



# ANNUAL REPORT

2022-2023

More  
than just  
a meal





More than just a meal

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# Table of Contents

<b>IMPACT .....</b>	<b>4</b>
<b>CHAIRPERSON'S REPORT .....</b>	<b>5</b>
<b>TREASURER'S REPORT .....</b>	<b>7</b>
<b>CEO'S REPORT .....</b>	<b>10</b>
<b>AGENDA AGM ONE DIRECT CONNECT 25TH OCTOBER 2023 ....</b>	<b>13</b>
<b>MINUTES AGM ONE DIRECT CONNECT 26TH OCTOBER 2022 ..</b>	<b>16</b>
<b>FINANCIAL STATEMENTS YEAR ENDED 30 JUNE 2023 .....</b>	<b>22</b>

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# Impact



140,881  
meals delivered



12,948  
meals provided at Community Restaurant



733  
Coast Cuisine meals delivered



1,003  
hours of social outings



3,302  
hours of individual support including online and assisted shopping



139  
Volunteers



7,100  
Website visits



38,035  
Reach on Facebook



1,110  
Reach on Instagram



\$9,609  
Donations



# Chairperson's Report

Dear One Direct Connect Limited (ODC) members,

Throughout the last financial year, the board reaffirmed our vision as an innovative organisation that seeks to enhance the overall wellbeing of individuals by empowering them to live better lives. ODC's core purpose is to provide services that enable our community to remain independent and connected.

I would like to take this opportunity to sincerely thank all our volunteers for the enormous contribution they make week in and week out, without their tireless commitment and dedication we would not be able to provide the incredible service that we offer. Without you, we wouldn't exist.

I would also like to thank our members, some of whom are life members. Your continued support of ODC allows us to deliver high quality products and services to our clients.

Neridah Morris started as ODC's new CEO in November of 2022 and immediately hit the ground running, working with the team to implement our strategy, building on the work that has previously been achieved, and enabling us to launch into the future challenges of tomorrow.

We would like to acknowledge the core funding support we received from Commonwealth Department of Health and Ageing, which is essential to the ongoing service we provide to our clients.

ODC has finished the 2023 financial year with a consolidated net surplus of \$135,592. This is something to be proud of, especially given the team have seen an increase in the number of clients they are supporting, and the number of meals being delivered. This has all been achieved through efficiencies despite the challenging economic environment we are currently facing.

The board has had a busy year, with one of the main highlights being the tireless deliberation to further develop our sales and marketing strategic pillars, providing the right branding to grow our core business. Further, they have revised the constitution which will not alter the basic structure of ODC, the relationship with our members and clients or the processes governing the organisation. It does however modernise the governance framework, ensuring it remains fit-for-purpose and reflecting best practice. The proposed revised constitution is presented to members for adoption by way of special resolution at our AGM on 25 October.

Two new directors, Monique Cardon and Stewart Lemalu, have joined our board in this last financial year and I would love for you to all join me in welcoming them and thanking them for their contributions thus far. The Board would also like to show their appreciation to Janelle Reid who is stepping down from her tenure. Janelle Reid has been on the Board for the past three plus years and has helped to guide ODC through its challenges, whilst building on its success.

And finally, thank you for another outstanding year. Without each one of you we would not be where we are. As we step into a new year, there is much we aim to achieve to ensure ODC goes from strength to strength. The Board remains committed to deliver our best efforts to all our ODC Stakeholders.

**Jordan Bryant**

Chairperson, One Direct Connect Limited

25th October 2023

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# Treasurer's Report

It gives me great pleasure in presenting the Treasurer's report for the financial year 2022/23.

This financial year saw us coming out of the COVID forced shutdowns and was a year that witnessed somewhat normalised operations, as we continued to focus on our core business of providing nutritional meals and assistance to the people of Central Coast, who were otherwise temporarily or permanently unable to shop or prepare meals.

With the assistance of our dedicated volunteers and staff members, we were able to distribute c153,829 meals to the much-needed people in the Central Coast region during this financial year.

The above accounted for a turnover of \$2.82 million (\$2.88 million for the previous year) which is on par with previous year. There was a reduction in the NDIS revenue due to lower NDIS drawdown this year, however the demand for Flexi Food was higher, which compensated for the reduction in turnover from the NDIS segment.

This year we have a surplus of \$135k, which is after allowing for all known provisions at the date of the closure of books.

We continue to have a strong Balance Sheet with total assets of \$3.84 million [\$3.62 million for FY 2021/22]. Net Assets were \$3.41 million [\$3.27 million for FY 2021/22]. These increases represent a growth of 6.07% and 4.20% respectively over the previous year.

With prudent financial and operational management, we were able to achieve this enviable position. Last year we acquired an office property located next to our existing office building, which now allows us to provide the much-required space for our staff and to cater to the continued growth in our operations in the core areas of providing nutritional meals and assistance to the people of Central Coast region.

During the financial year 2022/23 the Board, after giving sufficient consideration decided to fold the subsidiaries - ODA Pty Ltd and ODS Pty Ltd, back into the parent company ODC. These decisions were based on the marginal contributions made by the subsidiaries compared to the core business that we provided through the Meals on Wheels operations. The businesses are still operational as individual business units within the main umbrella of ODC.

Your company - One Direct Connect Ltd manages its business with a dynamic Board of Directors that meet every month and is further supported by a Risk and Finance Committee, that also met on a monthly basis. This committee provides recommendations to the Board on matters related to finance, cash management and other risk matters.



In November 2022 our new CEO - Neridah Morris commenced and started working with the team to implement our strategy – ‘Better Before Bigger’, enabling us to venture into new and renewed strategies across the various lines of businesses that we operate.

With a strong financial position, committed volunteers and a dynamic Board, we continue to hold enviable position within the sector that further equips us with the impetus to grow further and support the needs of our Community.

I wish to thank all the volunteers of Meals and Wheels, staff, supporters, funding bodies and our fellow Board Members who have collectively contributed to another successful year.

**Tony Jose**

Treasurer, One Direct Connect Limited

25th October 2023



**Mission:** We provide nutritional meals and innovative support activities that enhance the wellbeing of the community we serve.



# CEO Report

In just a few weeks, my time here at Meals on Wheels Central Coast will have ticked over to a full 12 months. As far as first years go, I can safely say this has been a ride! While there has been bumps and unexpected turns on the road, it has been the staff and volunteers who have truly been the highlight. Their commitment to showing up each day, their passion for others and the deeply caring way they serve our community is the true secret sauce of this organisation. It has been, and continues to be, an honour to work alongside them.

The 2022/2023 Financial Year for MOWCC has been filled change. An outcome which is to be expected when a new CEO begins the long process of re-shaping the organisation. As with any re-shaping there is always new growth, challenges to overcome and a future to prepare for.

The first half of the financial year was a holding pattern while the Board determined who would be the next CEO. Aaron and Leesa did an excellent job in keeping the ship steady and on course and I would like to commend them for their commitment to Meals on Wheels Central Coast, its staff, volunteers and clients. The team flourished under their steady leadership.

In the latter half of the financial year, we saw the beginning of change as we restructured the organisation, identified and filled some important roles and expanded our team. These structural changes were necessary as we sought to find the right fit of people and processes to take the organisation forward.

We then set our sights on becoming Better Before Bigger. This strategy was adopted in January with the goal of improving internally before we sought to expand. The key points of this strategy were focused around a better organisation structure and filling some key positions, improving our brand in the market, improving our technology stack and developing Unit 7 into something that could drive revenue for the organisation. We have delivered on all the key strategic goals with the exception of building a better brand, utilising Unit 7 and improving our technology stack, all of which are still in progress.

One of our first steps in building a better organisation was having the team's first Staff Retreat in March. Over two days we spent time learning about ourselves and each other and creating a staff-developed vision and mission statement:

**Vision:** *To provide services that enable our community to remain independent and connected.*

**Mission:** *We provide nutritional meals and innovative support activities that enhance the wellbeing of the community we serve.*



Another key focus has been developing a suite of reports across all functions of the organisation to better understand how we are performing. We have implemented a weekly Warehouse Report, an Operating Budget, enhanced our current reporting suite (i.e. Marketing) and have systematically been improving our reporting across all areas of the business. Each month we continue to refine this and get a clearer picture of the health of the organisation.

In March we rolled out Monday.com software across our client team (Client Referral and Client Retention) to help streamline the process of managing all new clients and clients who have not ordered from us in a while. This software is now used by our Volunteer & Program Coordinator and our Relationship Manager and continues to provide process improvements and efficiencies in these roles.

One of our major initiatives was around improving our brand in the market and we have focused our efforts on communicating that we are a fresh, relevant organisation dedicated to helping our clients live a flourishing, independent life. We did this through completely revamping our menu, bringing in quality MOW branded meal options, increasing the menu size from A5 to A4 and investing in high-quality imagery. We also expanded into the world of TVC's and created two exceptional TV ads which have received raving feedback from staff, clients, volunteers and other MOW services. We also rolled out bus advertising through 50 bus routes across the Central Coast. Our main goal in expanding our marketing in these ways is to show the residents of the Central Coast that we are not the Meals on Wheels they remember, the "soup from the boot" but rather an organisation that can support and enhance their in-home care experience and help them live a flourishing life.

These marketing initiatives, among many others, have started to turn the perception of our brand and I would like to acknowledge the hard work Prim has put into getting these key pieces of branding over the line.

Our Volunteers remain the backbone of our organisation. These generous, kind and giving people who sacrifice a few hours of their time on a regular basis inspire us all. We made the decision to move Amy into the Volunteer & Program Coordinator role full time so that we could better support our volunteers. Amy has been doing a great job in recruiting more volunteers and growing our level of support for our existing volunteers. I would like to extend my deep gratitude to each volunteer for their tireless effort and commitment to serving our community.

We continue to focus on the mentality of Better Before Bigger, using it as guide in developing our internal capabilities, removing what isn't working, strengthening what is and looking to see how we can offer our affordable meals and social services more effectively.

Change is never a smooth process, and I would like to commend the team on their adaptability and willingness to come on the journey of change since I began in December 2022. It hasn't been easy at times, but watching you all come together and lean into a new direction, new processes, new reporting, new team members, new initiatives, new roles etc. is inspiring and you should be so proud of all you have achieved this year. Your passion and drive to deliver a flourishing independent life for our clients is what makes you truly remarkable.

As we look ahead, there is still much work to be done. With the Aged Care Reforms looming on the horizon and our funding arrangement due to change in July 2025, we are turning our attention to planning and preparing for what's ahead.

We are currently exploring plans to turn Unit 7 into a space that allows Home Care Package providers and other aged care services to host social support groups in an environment that was designed with their client in mind. We are calling it The Gathering Hub and have already had incredible interest from HCP providers. It will also provide a space for us to host more Social Support offerings for our clients as we seek to help reduce the feelings of loneliness and isolation experienced by our clients.

One strategic decision we made was to join 30+ other MOW services from NSW, QLD, VIC and TAS in taking part in the Future Fit Feasibility Study. This Government-funded initiative will provide support to prepare us for the future. One key benefit of joining the study means we will have access to a purpose-built CRM system that meets the bespoke needs of MOW. It will provide such features as:

- Real-time reporting to the Government
- QR Codes for Volunteers to download the map of their run to their phone
- Better Client and Volunteer management
- More user-friendly
- Adaptable to all models of a MOW service.

This study also provides a seat at the table with unprecedented access to the Assistant Secretary for CHSP and HCP and his team in developing policy around the definition of a meal, determining the cost of producing a meal, our funding requirements and much more. It is an exciting initiative to be a part of and we look forward to continuing to work with Department on these critical issues.

We are on a continual journey of discovery as we seek to be an organisation who is deeply committed to meeting the ever-evolving needs of our community. I would like to thank the Board for their support and leadership in what has been a year full of change. There is much still to be done, but I believe that if we continue to keep those we serve at the centre of all we do, our organisation will see our mission of enhancing our clients wellbeing achieved and be here for another 55 years.

**Neridah Morris**

CEO, One Direct Connect Limited

25th October 2023



## AGENDA

**MINUTES:**

	Agenda Item	Type of Report	Responsibility
Discussion Actions	Business Arising		Jordan
	Report - Chairman	Verbal	Jordan
	Report - Treasurer	Verbal	Tony
	Report - CEO	Verbal	

Moved:                      Seconded





**MOTION:** To change "Term of Office" in the Constitution.

Moved:

Seconded

**BOARD ELECTION:** All positions are declared vacant

The following Directors have offered themselves for re-election:

Stephanie Blower

Jordan Bryant

Jackie Connor

Megan Rowe

Tony Jose

Stewart Lemalu

Monique Cardon

The following have been nominated for election to the Board:

**MOTION :** That the following be appointed as Directors for the 2023/24 Year

**Vision:** To provide services that enable our community to remain independent and connected.



**ONE DIRECT CONNECT LIMITED**

**(Trading as Meals on Wheels Central Coast)**

**ANNUAL GENERAL MEETING**

**26<sup>TH</sup> OCTOBER 2022**

<b>ATTENDANCE</b>	Jordan Bryant (Chair), Margo Lowe, Ray Mainwaring, Meagan Rowe, Leesa O'Keefe, Aaron Shipley, Neridah Morris
<b>ATTENDED VIA ZOOM</b>	Jackie Connor, Tony Jose, Evol Hall, Percy Hyndes
<b>APOLOGIES</b>	Stephanie Blower, Janelle Reid, Ron Thomsen, Gail Ransley
<b>WELCOME</b>	<p>Jordan opened the meeting at 12.35pm thanked everyone for attending and introduced Neridah Morris the new CEO for MOW and asked her to give everyone a bit of back ground about herself.</p> <p>She replied that she was based in Sydney and moved up six months ago to be with her partner she has experience in Marketing, owning her own Business, General Management, Digital and E Commence.</p> <p>She is looking forward to working and serving the community in which I now live.</p> <p>This position aligns with my values and who I am as a person.</p>
<b>BUSINESS ARISING</b>	None
<b>REPORT</b>	<p><u>Acting CEO – Leesa O'Keefe</u></p> <p>2021 – 2022 has been a big year for One Direct Connect – MOWCC</p> <p>A lot of Staff changes and restrictions with Covid with client still being looked after regardless and in the resent Survey everyone had very positive feedback with families happy that their loved ones were being looked after even though they could not be there.</p> <p>Community Restaurants have started back now after Covid with Staff and Client very happy to be back getting the social support again after being without it for so long.</p> <p>New Support at Home Program has been pushed back to end of June 2024 giving us more time to prepare for this with what changes we need to make the program</p> <p>Met all our funding requirements, audit done by NDIA for recertification which we passed, NDIS number are down slightly but in the last two weeks we have had five new clients so it is picking up.</p> <p>Need to concentrate on effective marketing strategies having a lot of competition with people like light and easy, supermarket meals so need to get our face out there with the referral avenues.</p> <p>Staff working together well even though we have had staff changes they are all very supportive of each other.</p>



Volunteers are going well having one of our Volunteers Alan Wright winning an award with NSW Volunteering he now goes on in December to represent Central Coast in the NSW awards. Gail Ransley also received the Australia Day Award for Volunteer in the Central Coast Region.

Leesa would like to thank the Board, Staff and Volunteers for all the wonderful work they have done over the last year and the Board for supporting Aaron and I.

#### Treasure – Tony Jose

Jordan thanked Tony for stepping up over the last month after Brian Resigned.

Tony thanked all Board members for giving him the opportunity to do his first AGM.

Financial Year 21/22 was focused on continuing on our core business in providing nutritional meals and assistance to people on central coast were unable to shop or prepare meals.

Despite forced shutdowns during COVID outbreaks, Volunteers were able to distribute 167,500 meals.

Turnover of 2.88 million lower than last year 3.02 million the reduction is predominantly attributed to the COVID and other financial assistance that was received from the government in the previous year.

Despite decrease in the turnover for 21/22 we were able to manage the costs resulting in a surplus of 329 thousand compared to 481 in the previous year, this surplus accounts for a margin of 11.43% on turnover (15.9 % for 20/21 10.6% for 19/20 and 5.2% for 18/19) and is after charging depreciation and amortization of costs.

Continue to have a strong balance sheet with total assets of 3.63 million 3.40 for previous year. Net assets were 3.27 million 2.94 last year. These increases represent a growth of 6.2% and 11.20% respectively over the previous year.

With prudent financial and operational management, were able to achieve this enviable position and were also able to acquire an office property next door which will allow to provide the much required space for our staff and also cater to the growth in operations in core areas of providing nutritional meals and assistance to people on the Central Coast Region.

The Investment in the office space meant that our cash holdings were reduced to 2.53 million in 20/21 to 1.96 21/22.

Our Board acknowledges that in making this significant investment decision, we were mindful of the growing operational needs to our business, the wellbeing of our staff, as well as to diversify the assets in our Balance Sheet, so we thought it was a great financial management strategy to operate with that in the market.

Our subsidiaries ODA Pty Ltd and ODS Pty Ltd, continued to add value to our already existing services, albeit the contribution was marginal compared to our core business that we provided through Meals on Wheels operations.

Your directors keep a constant watch on the operations of these subsidiaries and will provide you with more information in relation to the relative benefit or otherwise, that these entities provide to the community that we serve, as well as to One Direct Connect Ltd.

You're Company – One Direct Connect Ltd manage its business with a dynamic Board of Directors most of us are present today and Apologies who are not able to make it for today's meeting and we meet every month and is further supported by a Risk and Finance Committee that also meet on a monthly basis and this committee provides recommendations to the Board on matters related to finance, cash management and other risk matters, the strong financial position, committed volunteers and a dynamic board and the staff members especially Leesa and Aaron for taking up the challenge for the last few months, we continue to hold an enviable position within the sector that further equip us with the impetus to grow further and support the needs of our community that we serve.

I wish to thanks all the volunteers of Meals on Wheels, staff, supporters, funding bodies and my fellow board members, Jordan in particular and each and every one who have collectively contributed to another successful year.

#### Chairman – Jordan Bryant

Following from what Leesa and Tony's have both stated in there Reports I will go over mine quickly and I am very humble to be part of such an amazing organisation and from staff to volunteers to other directors it has been quite a journey this year and looking forward to the next twelve months.

Last year was very good for us as Tony stated we had the backend of that emergency funding that helped with a little bit of surplus and that is the main difference between the previous financial year, we still had the lock downs last year and the issues around that and the staff and volunteers with the way that was handled was amazing.

We would like to acknowledge that core funding support we received from CHSP still funds us to be able us what we do for our clients in the community.

ODC has had a good operating result for this year and being able to reinvest those funds and what we do as part of our strategy moving forward is the key piece.

Over the last year the Board has had a lot of careful deliberation and with that in mind we are welcoming Neridah and we let Dennis go for not any specific reasons but mainly for way we have the strategy in this organisation we just didn't feel as a collective that he was the right person to take us into that next cycle and believe that to be Neridah so we looking forward to how that will progress.

I would like to welcome our three new directors from last year Megan, Tony and Jackie appreciate you all being part of the team and everything that you being to the table and we are a far better Board having you all on Board excuse to pun.

I would like to thank Ray for being on the Board over nine years appreciate what you have done over the years Volunteering and being a Director with what you brought to the table with your keys understanding of operations and how things work gave us that extra dynamics as a Board.

Brian Freeman who is not here today was on our Board for four plus years and her attended his resignation a few months ago and wanted to take this time to thank him for his support and what he was able to do over the last few years as Treasurer and everything that he brought to the group.

The importance of good governance has been has been an ever changing environment lately with cyber security risks all the directors have identification numbers, and with unusual risks around the pandemic and a change in leadership personnel and the Covid crisis around logistics and price of meals, so again I would like to say to the volunteers and all the staff I really appreciated what you all have done over the last and this is no way possible without you and I feel that what we are able to do in our community is built on what you all bring to the table so we could not have done it without you so thank you very much.

Looking forward to going into the next twelve months and watch this space as we start to look at our strategy and see how we look into the future.

#### **MINUTES**

Minutes of the last Annual General Meeting of 27<sup>th</sup> October, 2021 were taken as read and confirmed as a true record

Moved: Jordan Bryant                      Seconded: Ray Mainwaring

#### **MOTION**

Financial Statements are accepted.

Moved: Megan Rowe                      Seconded: Ray Mainwaring

#### **MOTION**

That Stuart Brown be appointed Auditor for 2022/23

Moved: Ray Mainwaring                      Seconded: Megan Rowe

It was agreed that Membership Fees for 2022/23 remain at \$5.00, however life members do not need to pay this.

#### **BOARD ELECTIONS**

All positions are declared vacant

The following Directors have offered themselves for re-election:-

Stephanie Blower

Jordan Bryant

Jackie Connor

Janelle Reid

Megan Rowe

Tony Jose



New Financial Year constitution allows us to go up to nine Board Members and we currently have six and prior to the rest of the Board agreeing myself, Megan and Jackie have come up with two candidates that should be joining us about 1pm.

It's been a very interesting market trying to find the right people to fill those positions with the right skill sense as that is something that is really important.

Jackie Connor would like to publicly thank Leesa and Aaron for stepping up into that caretaker role because that was a really challenging thing to do and you have both done a sterling job so thank you really well done .

Meeting closed at 1.00pm

A handwritten signature in black ink, appearing to read 'Jordan Bryant', written over a horizontal dotted line.

Jordan Bryant

Chair

Date ...17./...11..../2022



We are dedicated to helping you live a flourishing, independent life





**ONE DIRECT CONNECT LIMITED**  
**AND CONTROLLED ENTITY**  
**ABN 18 162 620 242**

**FINANCIAL REPORT - 30 JUNE 2023**

**CONTENTS**

Statement of Financial Position	1
Statement of Profit or Loss and Other Comprehensive Income	2
Statement of Changes in Funds	3
Statement of Cash Flows	4
Notes to the Financial Statements	5
Directors' Declaration	14
Directors' Declaration under the <i>Charitable Fundraising Act 1991</i>	15
Auditor's Independence Declaration	16
Independent Auditors' Report	17

**ONE DIRECT CONNECT LIMITED**  
**AND CONTROLLED ENTITY**  
**ABN 18 162 620 242**

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2023**

	Note	2023 \$	2022 \$
<b>ASSETS</b>			
<b>Current assets</b>			
Cash and cash equivalents	7	2,014,783	1,963,311
Trade and other receivables	8	243,281	83,813
Inventories	9	81,713	56,947
Current tax assets	6	-	3,713
<i>Total current assets</i>		<u>2,339,777</u>	<u>2,107,784</u>
<b>Non-current assets</b>			
Property, plant and equipment	10	1,509,008	1,521,730
Deferred tax assets	6	-	125
<i>Total non-current assets</i>		<u>1,509,008</u>	<u>1,521,855</u>
<b>TOTAL ASSETS</b>		<u>3,848,785</u>	<u>3,629,639</u>
<b>LIABILITIES</b>			
<b>Current liabilities</b>			
Trade and other payables	12	305,391	203,918
Employee benefits	13	102,973	102,118
<i>Total current liabilities</i>		<u>408,364</u>	<u>306,036</u>
<b>Non-current liabilities</b>			
Employee benefits	13	29,289	48,063
<i>Total non-current liabilities</i>		<u>29,289</u>	<u>48,063</u>
<b>TOTAL LIABILITIES</b>		<u>437,653</u>	<u>354,099</u>
<b>NET ASSETS</b>		<u>3,411,132</u>	<u>3,275,540</u>
<b>FUNDS</b>			
Accumulated funds		<u>3,411,132</u>	<u>3,275,540</u>
<b>TOTAL FUNDS</b>		<u>3,411,132</u>	<u>3,275,540</u>

The accompanying notes form part of these financial statements

**ONE DIRECT CONNECT LIMITED  
AND CONTROLLED ENTITY**

**CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 30 JUNE 2023**

	Note	2023 \$	2022 \$
<b>Revenue</b>	4	2,828,198	2,887,207
		<u>2,828,198</u>	<u>2,887,207</u>
<b>Expenses</b>			
Administration expenses		(303,216)	(243,887)
Cost of sales		(834,831)	(820,517)
Depreciation and amortisation	5	(42,384)	(43,444)
Finance costs	5	(3,393)	(3,069)
Insurance		(31,191)	(27,273)
Motor vehicle expenses		(27,311)	(29,766)
Occupancy costs		(111,230)	(105,438)
Salaries and employee benefits		(1,235,709)	(1,180,281)
Repairs and maintenance		(8,962)	(9,787)
Volunteer costs		(94,379)	(84,008)
		<u>(2,692,606)</u>	<u>(2,547,470)</u>
<b>Surplus before income tax</b>		135,592	339,737
Income tax expense		<u>-</u>	<u>(9,822)</u>
<b>Surplus for the year</b>		135,592	329,915
<b>Other comprehensive income</b>		<u>-</u>	<u>-</u>
<b>Total comprehensive income for the year</b>		<u><u>135,592</u></u>	<u><u>329,915</u></u>

The accompanying notes form part of these financial statements

**ONE DIRECT CONNECT LIMITED**  
**AND CONTROLLED ENTITY**

**CONSOLIDATED STATEMENT OF CHANGES IN FUNDS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

	Accumulated Funds	Total
	\$	\$
<b>Balance at 1 July 2021</b>	2,945,625	2,945,625
<b>Comprehensive income</b>		
Surplus for the year	329,915	329,915
Other comprehensive income	-	-
<b>Total comprehensive income for the year</b>	<u>329,915</u>	<u>329,915</u>
<b>Balance at 30 June 2022</b>	<u><b>3,275,540</b></u>	<u><b>3,275,540</b></u>
<b>Balance at 1 July 2022</b>	3,275,540	3,275,540
<b>Comprehensive income</b>		
Surplus for the year	135,592	135,592
Other comprehensive income	-	-
<b>Total comprehensive income for the year</b>	<u>135,592</u>	<u>135,592</u>
<b>Balance at 30 June 2023</b>	<u><b>3,411,132</b></u>	<u><b>3,411,132</b></u>

The accompanying notes form part of these financial statements

**ONE DIRECT CONNECT LIMITED**  
**AND CONTROLLED ENTITY**

**CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

	Note	2023 \$	2022 \$
<b>Cash flows from operating activities</b>			
Receipts from donations and grants		2,804,424	3,119,523
Payments to suppliers and employees		(2,779,344)	(2,808,489)
Interest received		52,216	1,734
Income tax paid		3,838	(24,070)
<i>Net cash flows from operating activities</i>		<u>81,134</u>	<u>288,698</u>
<b>Cash flows from investing activities</b>			
Proceeds from sale of property, plant and equipment		-	22,727
Purchase of property, plant and equipment		(29,662)	(885,950)
<i>Net cash flows from investing activities</i>		<u>(29,662)</u>	<u>(863,223)</u>
Net increase (decrease) in cash and cash equivalents		51,472	(574,525)
Cash and cash equivalents at the beginning of the financial year		<u>1,963,311</u>	<u>2,537,836</u>
Cash and cash equivalents at the end of the financial year	7	<u><u>2,014,783</u></u>	<u><u>1,963,311</u></u>

The accompanying notes form part of these financial statements



**ONE DIRECT CONNECT LIMITED**  
**AND CONTROLLED ENTITY**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**Note 1 - Corporate information**

The financial report is for One Direct Connect Limited as a consolidated entity consisting of One Direct Connect Limited and the entity it controlled at the end of, or during, the year. One Direct Connect Limited is a not-for-profit unlisted public company limited by guarantee. The financial statements are presented in Australian dollars, which is One Direct Connect Limited's functional and presentation currency.

One Direct Connect Limited provides services to the over 65's and those with disabilities in our communities. These include meals delivered by volunteers who also give active social and caring support. Social activities, including community restaurants, shopping and transport services.

The registered address and principal place of business of the group is:

6/10 Pioneer Avenue  
Tuggerah NSW 2259

The financial statements were approved by the Board of Directors on 25 October 2023.

**Note 2 - Basis of preparation**

***Statement of compliance***

These general purpose financial statements have been prepared in compliance with the requirements of the *Australian Charities and Not-for-profits Commission Act 2012* and *Australian Accounting Standards - Simplified Disclosures*. The group is a not-for-profit entity for the purposes of preparing these financial statements.

***Basis of measurement***

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

***Comparatives***

Where required by Accounting Standards comparative figures have been adjusted to conform to changes in presentation for the current financial year. Where the entity has retrospectively applied an accounting policy, made a retrospective restatement or reclassified items in its financial statements, an additional statement of financial position as at the beginning of the earliest comparative period will be disclosed.

***Critical accounting estimates and judgements***

The Directors evaluate estimates and judgements incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the group.

**Key estimates**

***Impairment***

The Directors assess impairment at the end of each reporting period by evaluation of conditions and events specific to the group that may be indicative of impairment triggers. Recoverable amounts of relevant assets are reassessed using value-in-use calculations which incorporate various key assumptions.

***Economic dependence***

The group is dependent upon the ongoing receipt of grants from the Department of Health and Ageing to ensure the continued operations of its services.

***Provision for impairment of receivables***

The provision for impairment of receivables assessment requires a degree of estimation and judgement. The level of provision is assessed by considering the recent sales experience, the ageing of receivables, historical collection rates and specific knowledge of the individual debtor's financial position.

**ONE DIRECT CONNECT LIMITED**  
**AND CONTROLLED ENTITY**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**Note 2 - Basis of preparation (continued)**

***Critical accounting estimates and judgements (continued)***

***Key estimates (continued)***

***Provision for impairment of inventories***

The provision for impairment of inventories assessment requires a degree of estimation and judgement. The level of the provision is assessed by considering the recent sales experience, the ageing of inventories and other factors that affect inventory obsolescence.

***Estimation of useful lives of assets***

The consolidated entity determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment and finite life intangible assets. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation and amortisation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

***Employee benefits provision***

The liability for employee benefits expected to be settled more than 12 months from the reporting date are recognised and measured at the present value of the estimated future cash flows to be made in respect of all employees at the reporting date. In determining the present value of the liability, estimates of attrition rates and pay increases through promotion and inflation have been considered.

***Reciprocal Grants in Advance***

One Direct Connect Limited have calculated their Reciprocal Grant funding in accordance with the Department of Health and Ageing (DoHA) funding instruments. In undertaking this calculation, the directors have given due consideration to the requirements of Australian Accounting Standards in recognising revenue.

***New and revised standards that are effective for these financial statements***

Several amendments to Australian Accounting Standards and interpretations are mandatory for the 30 June 2023 reporting period. These include:

- AASB 2022-3 Amendments to AASs – Illustrative Examples for Not-for-Profit Entities accompanying AASB 15 (effective for the year ending 30 June 2023)
- AASB 2020-3 Amendments to AASB 116 – Property, Plant and Equipment: Proceeds before Intended Use (effective for the year ending 30 June 2023)
- AASB 2020-3 Amendments to AASB 137 – Onerous Contracts – Cost of Fulfilling a Contract (effective for the year ended 30 June 2023)

The application of the amendments to AASB 15, AASB 116 and AASB 137 have not had a material impact on the carrying values of the group's asset, liability or equity balances; nor a material impact on the disclosures in the financial report nor the recognition and measurement of the group's revenue or expenses.

***New standards and interpretations not yet adopted***

Certain new accounting standards, amendments and interpretations have been published that are not mandatory for 30 June 2023 reporting periods and have not been early adopted by the group. These include:

- AASB 2020-1: Amendments to AASs – Classification of Liabilities as Current or Non-current (effective for the year ending 30 June 2024)
- AASB 2021-2- and AASB 2021-6: Amendments to AASs – Disclosure of Accounting Policies (effective for the year ending 30 June 2024)
- AASB 2021-2: Amendments to AASB 108 – Definition of Accounting Estimates (effective for the year ending 30 June 2024)

It is not expected that AASB 2020-1, AASB 2021-2 or AASB 2021-6 will have a material impact on the group in future reporting periods.

**ONE DIRECT CONNECT LIMITED**  
**AND CONTROLLED ENTITY**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**Note 2 - Basis of preparation (continued)**

***Principles of consolidation***

The consolidated financial statements incorporate the assets and liabilities of the subsidiary of One Direct Connect Limited (parent entity) as at 30 June 2023 and the results of its subsidiary for the year then ended. One Direct Connect Limited and its subsidiary together are referred to in these financial statements as the "group".

The subsidiary is the entity over which the parent entity has control. The parent entity controls an entity when the parent entity is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power to direct the activities of the entity. Subsidiaries are fully consolidated from the date on which control is transferred to the parent entity. They are de-consolidated from the date that control ceases.

Intercompany transactions, balances and unrealised gains on transactions between entities in the parent entity are eliminated. Unrealised losses are also eliminated unless the transaction provides evidence of the impairment of the asset transferred. Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the parent entity.

The wholly owned subsidiary of One Direct Connect Limited is:

- One Direct Services Pty Ltd, Incorporated in Australia on 21/6/2017, Ownership interest 2023: 100% (2022: 100%).

**Note 3 - Significant accounting policies**

The principal accounting policies adopted in the preparation of the financial report are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

***Income Tax***

As the parent entity is a charitable institution in terms of subsection 50-5 of the Income Tax Assessment Act 1997, as amended, it is exempt from paying income tax. One Direct Services Pty Ltd, as a controlled entity is not exempt from income tax.

***Goods and Services Tax (GST)***

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows included in receipts from customers or payments to suppliers.

***Revenue recognition***

Revenue is measured at the fair value of the consideration received or receivable. All revenue is stated net of the amount of goods and services tax (GST). Revenue is recognised for the major business activities as follows:

***Grants revenue***

Reciprocal grant revenue received from the Department of Health and Ageing is recognised on a percentage completion basis. Where the outcome cannot be reliably estimated, revenue is recognised to the extent of recoverable costs incurred to date.

Non-reciprocal grant revenue is recognised when it is received or when the right to receive payment is established.

**ONE DIRECT CONNECT LIMITED**  
**AND CONTROLLED ENTITY**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**Note 3 - Significant accounting policies (continued)**

***Revenue recognition (continued)***

***Sale of goods***

Sale of goods revenue is recognised at the point of sale, which is where the customer has taken delivery of the goods, the risks and rewards are transferred to the customer and there is a valid sales contract. Amounts disclosed as revenue are the net of sales returns and trade discounts.

***Interest revenue***

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

***Other revenue***

Other revenue is recognised when it is received or when the right to receive payment is established.

***Cash and cash equivalents***

Cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, and other short-term, highly liquid investments with original maturities of twelve months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

***Trade receivables***

For all sources of recurrent income, trade receivables are recognised initially at fair value and subsequently measured at amortised cost, less provision for doubtful debts. Collectability of trade receivables is reviewed on an ongoing basis. Debts which are known to be uncollectible are written off.

A provision for impairment in relation to doubtful receivables is established when there is objective evidence that the group will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. The amount of the provision is recognised in the statement of profit or loss and other comprehensive income.

***Inventories***

Inventories are measured at the lower cost and net realisable value. The cost of manufactured products includes direct materials, direct labour and an appropriate portion of variable and fixed overheads. Overheads are applied on the basis of normal operating capacity. Costs are assigned on a first-in, first-out basis.

***Property, plant and equipment***

**Recognition and measurement**

Each class of plant and equipment is carried at cost less, where applicable, any accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the asset. Purchased software that is integral to the functionality of the related equipment is capitalised as part of that equipment.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These are included in the statement of profit or loss and other comprehensive income.

**Subsequent costs**

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the group and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the statement of profit or loss and other comprehensive income during the financial period in which they are incurred.



**ONE DIRECT CONNECT LIMITED**  
**AND CONTROLLED ENTITY**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**Note 3 - Significant accounting policies (continued)**

***Property, plant and equipment (continued)***

**Depreciation**

The depreciable amount of all plant and equipment is depreciated on a straight-line basis over the asset's useful life to the group commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable assets are:

Land and buildings	40 years
Building and leasehold improvements	10 - 40 years
Plant and equipment	2 - 5 years
Motor vehicles	4 - 8 years

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

***Impairment of assets***

Assets that have an indefinite useful life are not subject to amortisation and are tested annually for impairment. Assets that are subject to amortisation are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs to sell and value in use. For the purposes of assessing impairment, assets are compared at the lowest levels for which there are separately identifiable cash flows (cash generating units). Impairment losses are reversed when there is an indication that the impairment loss may no longer exist and there has been a change in the estimate used to determine the recoverable amount.

***Trade and other payables***

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the group during the reporting period, which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability. The carrying amount of trade and other payables is deemed to reflect fair value.

***Income and grants received in advance***

Income, including government funding income, that is received before the service to which the payment relates has been provided is recorded as a liability until such time as the service has been provided, at which time it is recognised in the statement of profit or loss and other comprehensive income.

***Employee benefits***

Provision is made for the group's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may not satisfy vesting requirements. Those cash outflows are discounted using market yields on high quality corporate bonds with terms to maturity that match the expected timing of cash flows.

**ONE DIRECT CONNECT LIMITED  
AND CONTROLLED ENTITY**

**CONSOLIDATED NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023**

	2023 \$	2022 \$
<b><u>Note 4 - Revenue</u></b>		
<b>Revenue</b>		
Grants - Department of Health	1,683,786	1,711,121
NDIA Fees	41,206	73,764
Government support - COVID-19	-	107,000
Donations and fundraising	9,609	3,216
Sale of goods	959,778	968,442
	<u>2,694,379</u>	<u>2,863,543</u>
<b>Other revenue</b>		
Interest income	52,216	1,734
Fundraising	6,288	3,592
Gain on disposal of property, plant and equipment	-	7,928
Other revenue	75,315	10,410
	<u>133,819</u>	<u>23,664</u>
<i>Total revenue</i>	<u>2,828,198</u>	<u>2,887,207</u>
<b><u>Note 5 - Expenses</u></b>		
<b>Depreciation</b>		
Building improvements	7,332	7,322
Leasehold improvements	3,492	3,221
Land and buildings	7,044	7,044
Plant and equipment	12,480	12,094
Motor vehicle	12,036	13,763
<i>Total depreciation</i>	<u>42,384</u>	<u>43,444</u>
Bad debts expense	739	198
Impairment - trade receivables	(739)	302
Finance costs	3,393	3,069
<b><u>Note 6 - Income tax</u></b>		
<b><u>Assets</u></b>		
<b><u>Current</u></b>		
Income tax receivable	<u>-</u>	<u>3,713</u>
<b><u>Non-current</u></b>		
Deferred tax assets	<u>-</u>	<u>125</u>
<b><u>Note 7 - Cash and cash equivalents</u></b>		
Cash at bank and on hand	<u>2,014,783</u>	<u>1,963,311</u>
<i>Total cash and cash equivalents</i>	<u>2,014,783</u>	<u>1,963,311</u>
<b><u>Note 8 - Trade and other receivables</u></b>		
<b><u>Current</u></b>		
Trade receivables	83,555	78,007
Less provision for impairment	(1,063)	(1,802)
Other receivables	155,960	-
Prepayments	4,829	7,608
<i>Total current trade and other receivables</i>	<u>243,281</u>	<u>83,813</u>

**ONE DIRECT CONNECT LIMITED  
AND CONTROLLED ENTITY**

**CONSOLIDATED NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023**

	2023 \$	2022 \$
<b><u>Note 8 - Trade and other receivables (continued)</u></b>		
<i>Provision for impairment</i>		
Opening net carrying amount	1,802	1,500
Movement in provision	(739)	302
Closing net carrying amount	<u>1,063</u>	<u>1,802</u>

**Note 9 - Inventories**

**Current**

Stock on hand	81,713	56,947
<i>Total inventories</i>	<u>81,713</u>	<u>56,947</u>

**Note 10 - Property, plant and equipment**

	Building Improvements \$	Leasehold Improvements \$	Land and Buildings \$
<b>At 30 June 2022</b>			
Cost	287,932	79,014	1,201,856
Accumulated depreciation	(70,125)	(30,572)	(63,411)
<i>Net carrying amount</i>	<u>217,807</u>	<u>48,442</u>	<u>1,138,445</u>

***Movements in carrying amounts***

Opening net carrying amount	217,807	48,442	1,138,445
Additions	29,662	-	-
Depreciation charge for the year	(7,332)	(3,492)	(7,044)
Closing net carrying amount	<u>240,137</u>	<u>44,950</u>	<u>1,131,401</u>

**At 30 June 2023**

Cost	317,594	79,014	1,201,856
Accumulated depreciation	(77,457)	(34,064)	(70,455)
<i>Net carrying amount</i>	<u>240,137</u>	<u>44,950</u>	<u>1,131,401</u>

	Plant and Equipment \$	Motor Vehicles \$	Total \$
<b>At 30 June 2022</b>			
Cost	163,834	97,891	1,830,527
Accumulated depreciation	(126,247)	(18,442)	(308,797)
<i>Net carrying amount</i>	<u>37,587</u>	<u>79,449</u>	<u>1,521,730</u>

***Movements in carrying amounts***

Opening net carrying amount	37,587	79,449	1,521,730
Additions	-	-	29,662
Depreciation charge for the year	(12,480)	(12,036)	(42,384)
Closing net carrying amount	<u>25,107</u>	<u>67,413</u>	<u>1,509,008</u>

**At 30 June 2023**

Cost	163,834	97,891	1,860,189
Accumulated depreciation	(138,727)	(30,478)	(351,181)
<i>Net carrying amount</i>	<u>25,107</u>	<u>67,413</u>	<u>1,509,008</u>

**ONE DIRECT CONNECT LIMITED  
AND CONTROLLED ENTITY**

**CONSOLIDATED NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023**

	2023 \$	2022 \$
<b><u>Note 11 - Intangible Assets</u></b>		
Software - at cost	13,500	13,500
Accumulated amortisation	(13,500)	(13,500)
<i>Total intangible assets</i>	<u>-</u>	<u>-</u>
<b><u>Note 12 - Trade and other payables</u></b>		
<b><u>Current</u></b>		
Trade payables	121,486	91,649
Liabilities to employees	33,953	53,338
Income received in advance	90,729	16,050
GST payables	16,120	9,772
Other payables	43,103	33,109
<i>Total current trade and other payables</i>	<u>305,391</u>	<u>203,918</u>
<b><u>Note 13 - Employee benefits</u></b>		
<b><u>Current</u></b>		
Annual leave	66,992	83,759
Long service leave	35,981	18,359
<i>Total current employee benefits</i>	<u>102,973</u>	<u>102,118</u>
<b><u>Non-current</u></b>		
Long service leave	29,289	48,063
<i>Total non-current employee benefits</i>	<u>29,289</u>	<u>48,063</u>
<b><u>Note 14 - Key management personnel</u></b>		
<b><i>Remuneration of key management personnel</i></b>		
The aggregate amount of compensation paid to key personnel during the year was:	<u>396,151</u>	<u>298,087</u>
<b><u>Note 15 - Commitments</u></b>		
<b><i>Operating lease commitments</i></b>		
Commitments for minimum lease payments in relation to non-cancellable operating leases are payable as follows:		
Within one year	2,904	2,904
Later than one year but not later than five years	7,502	10,406
	<u>10,406</u>	<u>13,310</u>
The company is committed to a number of short-term and low-value leases in relation to office equipment.		
<b><u>Note 16 - Auditor's remuneration</u></b>		
Fees paid to StewartBrown, Chartered Accountants:		
Audit of the financial report	15,500	14,500
Preparation of the financial report	2,500	2,400
Other advisory services	7,000	3,887
<i>Total auditor's remuneration</i>	<u>25,000</u>	<u>20,787</u>



**ONE DIRECT CONNECT LIMITED**  
**AND CONTROLLED ENTITY**

**CONSOLIDATED NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**Note 17 - Limitation of members' liability**

The company is incorporated as a company limited by guarantee and, in accordance with the constitution, the liability of members in the event of the company being wound up would not exceed \$5 per member. At 30 June 2023 the number of ordinary members of the company was 9 (2022: 9).

**Note 18 - Events occurring after balance date**

One Direct Services Pty Ltd, a wholly owned subsidiary of One Direct Connect Limited, was deregistered with Australian Securities and Investments Commission on 12 July 2023.

There were no other significant events occurring after balance date.

	2023	2022
	\$	\$

**Note 19 - Parent entity information**

The following information has been extracted from the books and records of the parent entity and has been prepared in accordance with Australian Accounting Standards.

**Statement of Financial Position**

Assets		
Current assets	2,339,774	2,086,097
Non-current assets	1,509,008	1,521,730
Total assets	<u>3,848,782</u>	<u>3,607,827</u>
Liabilities		
Current liabilities	408,474	306,461
Non-current liabilities	29,289	48,063
Total liabilities	<u>437,763</u>	<u>354,524</u>
Net assets	<u>3,411,019</u>	<u>3,253,303</u>
Funds		
Accumulated funds	3,411,019	3,253,303
Total funds	<u>3,411,019</u>	<u>3,253,303</u>

**Statement of Profit or Loss and Other Comprehensive Income**

Total surplus for the year	157,716	336,987
Other comprehensive income	-	-
Total comprehensive income	<u>157,716</u>	<u>336,987</u>

**Note 20 - Controlled entities**

***Controlled Entities Consolidated***

	Country of Incorporation	Percentage Owned (%) 2023	2022
<i>Parent Entity</i>			
One Direct Connect Limited	Australia	n/a	n/a
<i>Controlled Entities</i>			
One Direct Services Pty Ltd	Australia	100%	100%
One Direct Advisory Pty Ltd	Australia	0%	100%

One Direct Advisory Pty Ltd was deregistered with Australian Securities and Investments Commission on 31 May 2023 and as at 30 June 2023, no longer consolidates in the financial statements of One Direct Connect Limited.

One Direct Services Pty Ltd was deregistered with Australian Securities and Investments Commission on 12 July 2023. However as at 30 June 2023, One Direct Services Pty Ltd is still controlled by One Direct Connect Limited.

**ONE DIRECT CONNECT LIMITED**  
**AND CONTROLLED ENTITY**  
**ABN 18 162 620 242**

**FINANCIAL REPORT - 30 JUNE 2023**

**DIRECTORS' DECLARATION**

The Directors of One Direct Connect Limited and its controlled entity declare that:

1. The financial statements, which comprises the consolidated statement of financial position as at 30 June 2023, and the consolidated statement of profit or loss and other comprehensive income, consolidated statement of changes in funds and consolidated statement of cash flows for the year ended on that date, a summary of significant accounting policies and other explanatory notes are in accordance with the *Australian Charities and Not-for-profits Commission Act 2012* and:
  - (a) comply with *Australian Accounting Standards - Simplified Disclosures* (including Australian Accounting Interpretations) and the *Australian Charities and Not-for-profits Commission Regulations 2022*; and
  - (b) give a true and fair view of the financial position as at 30 June 2023 and of the performance for the year ended on that date of the group.
2. In the opinion of the Directors, there are reasonable grounds to believe that the group will be able to pay its debts as and when they become due and payable.

This statement is made in accordance with a resolution of the Board of Directors:



Jordan Bryant  
Chair

25 October 2023

**ONE DIRECT CONNECT LIMITED**  
**AND CONTROLLED ENTITY**  
**ABN 18 162 620 242**

**FINANCIAL REPORT - 30 JUNE 2023**

**DIRECTORS' DECLARATION**  
**UNDER THE CHARITABLE FUNDRAISING ACT 1991**

In the opinion of the Directors of One Direct Connect Limited and its controlled entity:

- (i) The financial statements and notes thereto give a true and fair view of all income and expenditure with respect to fundraising appeals conducted by the group for the year ended 30 June 2023;
- (ii) The statement of financial position as at 30 June 2023 gives a true and fair view of the state of affairs of the group with respect to fundraising appeals conducted by the group;
- (iii) The provisions of the *Charitable Fundraising Act 1991*, the regulations under that Act, and the conditions attached to the authority to fundraise have been complied with by the group; and
- (iv) The internal controls exercised by the group are appropriate and effective in accounting for all income received and applied by the group from any of its fundraising appeals.

This declaration is made in accordance with a resolution of the Board of Directors.



Jordan Bryant  
Chair

25 October 2023

**ONE DIRECT CONNECT LIMITED**  
**AND CONTROLLED ENTITY**  
**ABN 18 162 620 242**

**FINANCIAL REPORT - 30 JUNE 2023**

**AUDITOR'S INDEPENDENCE DECLARATION UNDER s60-40**  
**OF THE AUSTRALIAN CHARITIES AND NOT-FOR-PROFITS COMMISSION ACT 2012**  
**TO THE MEMBERS OF ONE DIRECT CONNECT LIMITED**  
**AND CONTROLLED ENTITY**

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2023 there have been:

- (a) no contraventions of the auditor independence requirements as set out in the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- (b) no contraventions of any applicable code of professional conduct in relation to the audit.



**StewartBrown**  
Chartered Accountants



**S.J. Hutcheon**  
Partner

25 October 2023



**ONE DIRECT CONNECT LIMITED  
AND CONTROLLED ENTITY  
ABN 18 162 620 242**

**FINANCIAL REPORT - 30 JUNE 2023**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
ONE DIRECT CONNECT LIMITED AND CONTROLLED ENTITY**

***Opinion***

We have audited the financial report of One Direct Connect Limited (the parent entity) and One Direct Connect and its controlled entity (the group) which comprises the consolidated statement of financial position as at 30 June 2023, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in funds and consolidated statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the Directors' Declarations.

In our opinion, the accompanying financial report of One Direct Connect Limited (the parent entity) and One Direct Connect Limited and its controlled entity (the group) is in accordance with the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- a) giving a true and fair view of the parent entity's and consolidated group's financial position as at 30 June 2023 and of its financial performance for the year then ended, and
- b) complying with *Australian Accounting Standards - Simplified Disclosures* and the *Australian Charities and Not-for-profits Commission Regulations 2022*.

***Basis for Opinion***

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibility for the Audit of the Financial Report* section of our report. We are independent of the group in accordance with the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* and the ethical requirements of the Accounting Professional and Ethical Standards Board's *APES 110 Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Australian Charities and Not-for-profits Commission Act 2012*, which has been given to the Directors of the group, would be in the same terms if given to the Directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

***Directors' Responsibility for the Financial Report***

The Directors of the parent entity are responsible for the preparation of the financial report that gives a true and fair view in accordance with *Australian Accounting Standards - Simplified Disclosures* and the *Australian Charities and Not-for-profits Commission Act 2012* and for such internal control as the Directors determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

**ONE DIRECT CONNECT LIMITED**  
**AND CONTROLLED ENTITY**  
**ABN 18 162 620 242**

**FINANCIAL REPORT - 30 JUNE 2023**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF**  
**ONE DIRECT CONNECT LIMITED AND CONTROLLED ENTITY**

***Directors' Responsibility for the Financial Report (continued)***

In preparing the financial report, the Directors are responsible for assessing the parent entity's and the consolidated group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the parent entity or to cease operations, or have no realistic alternative but to do so.

The Directors are responsible for overseeing the parent entity's and consolidated group's financial reporting process.

***Auditor's Responsibilities for the Audit of the Financial Report***

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at *The Auditing and Assurance Standards Board* and the website address is <http://www.auasb.gov.au/Home.aspx>

We communicate with the Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

***Report on Other Legal and Regulatory Requirements***

In addition, our audit report has also been prepared for the members of the parent entity in accordance with section 24(1) of the *Charitable Fundraising Act 1991*. Accordingly, we have performed additional work beyond that which is performed in our capacity as auditors pursuant to the *Australian Charities and Not-for-profits Commission Act 2012*. These additional procedures included obtaining an understanding of the internal control structure for fundraising appeal activities and examination, on a test basis, of evidence supporting compliance with the accounting and associated record keeping requirements for fundraising appeal activities pursuant to the *Charitable Fundraising Act 1991* and Regulations.

It should be noted that the accounting records and data relied upon for reporting on fundraising appeal activities are not continuously audited and do not necessarily reflect after the event accounting adjustments and the normal year-end financial adjustments for such matters as accruals, prepayments, provisioning and valuations necessary for year-end financial report preparation.

The performance of our statutory audit included a review of internal controls for the purpose of determining the appropriate audit procedures to enable an opinion to be expressed on the financial report. This review is not a comprehensive review of all those systems or of the system taken as a whole and is not designed to uncover all weaknesses in those systems.

The audit opinion expressed in this report pursuant to the *Charitable Fundraising Act 1991* has been formed on the above basis.

**ONE DIRECT CONNECT LIMITED**  
**AND CONTROLLED ENTITY**  
**ABN 18 162 620 242**


**FINANCIAL REPORT - 30 JUNE 2023**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF**  
**ONE DIRECT CONNECT LIMITED AND CONTROLLED ENTITY**

***Auditor's opinion***

Pursuant to the requirements of Section 24(1) of the *Charitable Fundraising Act 1991* we report that, in our opinion:

- a) the financial report gives a true and fair view of the financial result of fundraising appeal activities for the financial year ended 30 June 2023;
- b) the financial report has been properly drawn up, and the associated records have been properly kept for the period 1 July 2022 to 30 June 2023, in accordance with the *Charitable Fundraising Act 1991* and Regulations;
- c) money received as a result of fundraising appeal activities conducted during the period 1 July 2022 to 30 June 2023 has been properly accounted for and applied in accordance with the *Charitable Fundraising Act 1991* and Regulations; and
- d) at the date of this report there are reasonable grounds to believe that the parent entity will be able to pay its debts as and when they become due and payable.



**StewartBrown**  
Chartered Accountants



**S.J. Hutcheon**  
Partner

25 October 2023





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